

GOGL - ISIN: NO 001 070105.5 - 3.07 per cent Golden Ocean Group Limited Senior Unsecured Convertible Bond Issue 2014/2019 (the "Convertible Bond")

Reference is made to previous stock exchange notices from Golden Ocean Group Limited (the "Company") regarding the 5-to-1 reverse share split of the Company's ordinary shares (the "Reverse Split"). Following the Reverse Split, the Conversion Price in the Convertible Bond is adjusted in accordance with clause 14.1 of the Bond Agreement from US\$ 17.63 to US\$ 88.15 per share effective from August 1, 2016.

August 3, 2016

Hamilton, Bermuda

Golden Ocean Group Limited